

Seat No.	
----------	--

**B.C.A. (Faculty of Commerce) (Part - I) (Semester - II)****Examination, April - 2017****FINANCIAL ACCOUNTING WITH TALLY (Paper - 204)****Sub. Code : 59579****Day and Date : Friday, 21 - 04 - 2017****Total Marks : 80****Time : 3.00 p.m. to 6.00 p.m.**

- Instructions :**
- 1) Question No. 8. is compulsory.
  - 2) Solve any four questions from Q.1 to Q.7.
  - 3) All questions carry equal marks.

**Q1)** Shweta Company Ltd. was registered with a nominal capital of Rs. 6,00,000 in equity shares of Rs. 10 each. The following is the list of balances taken from its books on 31-12-2014 **[16]**

Particulars	Debit (₹)	Credit (₹)
Premises	3,00,000	-
Machinery	3,30,000	-
Calls in arrears	7,500	-
Interim Dividend paid	37,500	-
Furniture	12,000	-
Paid up Capital	-	4,00,000
7% Debentures	-	3,00,000
Goodwill	20,200	-
Sundry Debtors	87,000	-
Sundry Creditors	-	38,000
Opening stock	75,000	-
Bills payable	-	38,500
Sales	-	4,20,000
General Reserve	-	32,000
Bad debts Reserve	-	3,500

**P.T.O.**

Profit & loss A/C (Cr.)	-	14,000
Cash at Bank	40,650	-
Share brokers commission	5,000	-
Wages	84,000	-
Purchases	1,85,865	-
Freight	13,115	-
Sundry Expenses	16,000	-
Salaries	15,335	-
Directors fees	5000	-
Bad debts	2,835	-
Debenture interest paid	9,000	-
Total	12,46,000	12,46,000

Prepare Trading and Profit & Loss A/C for the year ended 31<sup>st</sup> Dec. 2014 & Balancesheet as on that date, in proper form after taking into consideration the Following Adjustments.

- 1) Depreciate machinery by 10%, premises by 5% & furniture by 10% p.a.
- 2) Write off 50% of share brokers commission.
- 3) Provide for baddebts & doubtful debts at 5% on sundry debtors.
- 4) Stock on 31<sup>st</sup> Dec. 2014 was valued at cost Rs. 1,30,000.
- 5) Transfer Rs. 2000 to General Reserve.

**Q2)** OM Shanti Mandal was established on 01.04.2011 & the following is the accounting information for their first year i.e. 2011 to 2012. [16]

Receipts & Payments A/C for the year ending 31/3/2012.

Receipts	Amt. ₹	Payments	Amt. ₹
To Subscription	95,000	By Furniture	20,000
To Entrance fees	10,000	By Books	15,000
To Donations	75,000	By Printing & stationery	5,000
		By Newspapers etc.	2,500

		By Office Rent	7,300
		By Salary	8,400
		By Fixed Deposit	1,00,000
		By Balance c/d	
		cash in hand 1800	
		cash at Bank 20,000	21,800
	1,80,000		1,80,000

Adjustments:

- 1) Depreciate furniture by ₹1000.
- 2) Entire amount of Entrance fees & donations are to be capitalised.
- 3) There are ₹1000 members, each paying ₹100 as annual subscription.
- 4) Outstanding salaries ₹600 and office Rent ₹700.

**Q3) State the important features of 'Tally' & explain 'creation of company'. [16]**

**Q4) Explain the following: [16]**

- a) Types of shares.
- b) Classification of Debentures.

**Q5) What do you mean by 'Not for profit organisation'. Explain the difference between Receipt & Payment A/C and Income & Expenditure A/C. [16]**

**Q6) Describe the following reports in brief: [16]**

- a) CST Reports.
- b) TDS Reports.
- c) TCS Reports.
- d) Inventory Reports.

**Q7) Explain the voucher entry with bill wise details Interest Computation using Tally. [16]**

**Q8) Write short answer (Any two): [16]**

- a) Order Processing.
- b) Classification of share capital.
- c) Concept of VAT.
- d) Gateway of Tally.

ζ ζ ζ